

Five Oaks Investment Corp. Announces First Quarter 2015 Monthly Common Stock Dividend Rate of \$0.125 Per Share for January, February and March 2015, and Preferred Stock Dividend

PR Newswire
NEW YORK

NEW YORK, Dec. 16, 2014 /PRNewswire/ -- Five Oaks Investment Corp. (NYSE: OAKS) today announced that its board of directors has declared monthly cash dividend rates for the first quarter of 2015 of \$0.125 per share of common stock for the months of January, February and March:

First Quarter 2015 Common Stock Dividends

Month	Dividend	Record Date	Payment Date
January 2015	\$0.125	January 15, 2015	January 29, 2015
February 2015	\$0.125	February 17, 2015	February 26, 2015
March 2015	\$0.125	March 16, 2015	March 30, 2015

In accordance with the terms of the 8.75% Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") of the Company, the board of directors has also declared monthly cash dividend rates for the first quarter of 2015 of \$0.1823 per share of Series A Preferred Stock:

First Quarter 2015 Series A Preferred Stock Dividends

Month	Dividend	Record Date	Payment Date
January 2015	\$0.1823	January 15, 2015	January 27, 2015
February 2015	\$0.1823	February 17, 2015	February 27, 2015
March 2015	\$0.1823	March 16, 2015	March 27, 2015

Five Oaks Investment Corp.

Five Oaks Investment Corp. is a Maryland corporation, operating as a real estate investment trust ("REIT") focused on investing primarily in residential mortgage-backed securities ("RMBS"), multi-family mortgage-backed securities ("Multi-Family MBS", and together with RMBS, "MBS") residential mortgage loans, mortgage servicing rights and other mortgage related investments. The Company's objective is to deliver attractive risk-adjusted returns to its investors, primarily through dividends and secondarily through capital appreciation.

Five Oaks Investment Corp. is externally managed and advised by Oak Circle Capital Partners LLC.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the U.S. securities laws that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of the Company's business, financial condition, liquidity, results of operations, plans and objectives. You can identify forward-looking statements by use of words such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions or other comparable terms, or by discussions of strategy, plans or intentions. Statements regarding the following subjects, among others, may be forward-looking: the return on equity; the yield on investments; the ability to borrow to finance assets; and risks associated with investing in real estate assets, including changes in business conditions and the general economy. Forward-looking statements are based on the Company's beliefs, assumptions and expectations of its future performance, taking into account all information currently available to the Company. Actual results may differ from expectations, estimates and projections and, consequently, you should not rely on these forward looking statements as predictions of future events. Forward-looking

statements are subject to substantial risks and uncertainties, many of which are difficult to predict and are generally beyond the Company's control. Additional information concerning these and other risk factors are contained in the Company's most recent filings with the Securities and Exchange Commission, which are available on the Securities and Exchange Commission's website at www.sec.gov

All subsequent written and oral forward-looking statements that the Company makes, or that are attributable to the Company, are expressly qualified in their entirety by this cautionary notice. Any forward-looking statement speaks only as of the date on which it is made. Except as required by law, the Company is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Additional Information and Where to Find It

Investors, security holders and other interested persons may find additional information regarding the Company at the SEC's Internet site at <http://www.sec.gov/> or the Company website www.fiveoaksinvestment.com or by directing requests to: Five Oaks Investment Corp., 540 Madison Avenue, 19th Floor, New York, NY 10022, Attention: Investor Relations.

Logo - <http://photos.prnewswire.com/prnh/20130321/NY81726LOGO>

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